

Name of the Company



NUREÇA

KEY IPO Highlights

Subscription Period:
15th Feb., 2021 to 17th Feb., 2021

Issue Size: 2.5 Mn shares
(aggregating up to INR 100Cr)

Price Band: INR 396 to 400
Lot Size: 35 shares

Listing Date:
26th Feb., 2021

About the Company

- A Healthcare & wellness products distributor.
- The company provides the best quality, durable, & innovative tools to customers to monitor chronic diseases to improve their lifestyle.
- The firm has diverse product portfolio including chronic device products, orthopedic products, mother & child products, Nutrition supplements, & lifestyle products to meet the Indian healthcare market requirements.
- The first digital company to sell such products through its website drtust.in and other online partners i.e. e-commerce players, retailers, and distributors.

Objects of the Issue:

- To meet the working capital requirements of the business.
- To meet general corporate purposes..

Financial Overview (INR Million)

Particulars	30-Sep-20	31-Mar-20	31-Mar-19	31-Mar-18
Total Assets	1,025	339	235	70
Total Revenue	1,230	995	620	201
Profit After Tax	362	64	62	31

P / E Multiples

Nureca P/E — 5.5

P&G — 101

Sector P/E — 73.7

Recommendation from major brokerage houses

SUBSCRIBE



Neutral



AVOID



Kreo Capital Opinion

- Though the company revenue showing strong performance over the years. But PAT has not increased over the three financial term. Though the issue is attractively priced, We take **negative to neutral** stance on this IPO.

Highlights:

- Diversified product portfolio
- Experienced promoter and management team.
- Strong online distribution network.
- Premium quality healthcare & wellness products.

Disclaimer: The recommendations stated above are given by individual advisors (including Kreo Capital). Investors are advised to consult their financial advisor and do their own due diligence before subscription.